



POLYSPIN EXPORTS LIMITED (100% EOU)

1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai,
Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504
Fax : 91 4563 284505
e-mail : fibc@polyspin.in
CIN : L51909TN1985PLC011683



September 01, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 539354

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of revised Credit Rating – Reg.

Pursuant to the provisions of Regulation 30 read with Para A (3) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the CARE Ratings Limited, our Rating Agency has revised the credit ratings in respect of the Long term and reaffirmed the Short Term Facilities availed from Bank as per the details provided below:

Facilities	Amount (Rs. Crores)	Rating	Rating Action
Long Term Bank Facilities	31.36 (Reduced from 31.65)	CARE BBB-; Negative (Triple B Minus; Outlook: Negative)	Reaffirmed : Outlook revised from Stable
Short Term Bank Facilities	62.00	CARE A3 (A Three)	Reaffirmed
Total Facilities	93.36 (Rupees Ninety Three Crore and Thirty Six Lakhs Only)		

This is for you information

Thanking you,

Yours faithfully,

For Polyspin Exports Limited

A. Emarajan
Company Secretary and Compliance Officer